

REPORT on FINANCIAL REGULATIONS

The auditor brought to my attention that you were using an out-of-date version of model financial regulations, so I have made a series of changes to the current model. The majority of tracked changes are where I have taken out references to the finance committee for example, but I bring your attention to the following which need your approval:

2.2 We are in breach

4.1 is quite different – there was nothing before

4.8 I chose 15% as suggested by the model but you can make it anything you think appropriate. It was 25% before

5.1 I took out the credit references check but it was in your previous version. Do you want it?

5.5 (c) I left at £10,000 per the model but you had £50,000 before

6.20 We are in breach of 6.20 Do you want to get a credit card for the council?

11.1 (h) £100 as the minimum here is pretty difficult to work with so I set £1,000 but it is up to you

14.2 I changed to £350 as that's what you had before

Liz Holland

23.2.2023