

Explanation of variances – pro forma

Name of smaller authority: Alderbury PC

County area (local councils and Wiltshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	92,438	152,874				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	50,701	51,990	1,289	2.54%	NO		
3 Total Other Receipts	337,429	49,381	-288,048	85.37%	YES		20/21 financial year included planning gain receipts for the Village Hall Refurbishment project in the sum of £201k and PWLB loan of £90k, this project spanned two years.
4 Staff Costs	10,101	13,850	3,749	37.12%	YES		New clerk appointed on LC1 - 01/10/20 following a period of vacancy. Gross salary £13,850.
5 Loan Interest/Capital Repayment	0	5,140	5,140	5139900%	YES		PWLB Repayments commenced in year 2 payments of £2,570.
6 All Other Payments	317,593	180,888	-136,705	43.04%	YES		Village Hall refurbishment project costs spread across 2020/21 and 2021/22 budget years. Total project cost: £360k
7 Balances Carried Forward	152,874	54,367			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	152,874	54,367				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	615,836	577,679	-38,157	6.20%	NO		
10 Total Borrowings	89,969	88,028	-1,941	2.16%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Village Hall Contingency	5,000		
Replacement Noticeboards	5,000		
Neighbourhood Plan	5,000		
CIL	2,464		
Community Programme	8,500		
Election Fund	2000		
		27964	
General reserve	26403.11	26403.11	
Total reserves (must agree to Box 7)			54367