

2025 - 2026 budgetting INCLUDES YTD ACTUAL results for December 31st 2024

		y/e 31.3.24	y/e 31.3.25							
		Actual	BUDGET	ACTUAL to 31.12.24	NOTES on actual spend	FORECAST 31.3.25	NOTES on forecast	DRAFT budget 2025/26	NOTES on budget	FORECAST 2026/27 (no new projects)
INCOME	Precept	56,940	66,307	66,307		66,307		70,345	6.1%	72,671
	Grants & donations	2,410				425	King's Fund for SI		Increase on 2024/25	
	Interest	963	500	899	looks like we will go over budget	1,100		500		500
	Cemetery Fees	2,825	1,500	1,200		1,750		1,500		1,500
	Miscellaneous Income	80	20	60	BKV winnings	70		20		20
	CIL Receipts	51,120		8,671	Junction Road (2 developments)	8,671			WC are chasing Foster Lane but we have no idea how successful they will be	
		<u>114,338</u>	<u>68,327</u>	<u>77,137</u>		<u>78,323</u>		<u>72,365</u>		<u>74,691</u>

EXPENDITURE								
ADMIN	Insurance	1,230	1,230	1,408	1,500	new equipment on rec ground mostly ink	1,750	1,900
	Stationery	311	250	101	200		200	200
	Internal & External Audit Fees	1,190	1,279	1,085	1,085		1,450	probably generous - audit fees unknown
	Hire of Halls	219	300	115	250		250	300
	Clerk Salary	16,523	17,409	12,582	16,800	now known	17,304	assumes pay rise at about 3%
	Pension Contributions (ER)	3,565	4,028	2,737	3,957		4,076	4,198
	HMRC Payments	2,138	2,611	2,065	2,753		3,500	employer's NI to rise
	Clerk's allowance (homeworker)	312	310	208	310		310	310
	Telephone	158	200	98	140		155	175
	Postage	342	370	354	354		385	400
	Training	652	750	90	250		750	flexibility here but it's a small number
	Website Costs incl email	469	500	495	495		550	600
	IT Services	447	500	459	700	looks like we will overspend (I had some ad hoc help)	1,450	allows all cllrs to move to full sharepoint etc
	Accounting & cemetery software	802	860	801	801		950	1,000
	Payroll	221	270	221	270		300	330
	PWLB - Loan	5,140	5,140	5,140	5,140		5,140	5,140
		33,719	36,008	27,959	35,005		38,520	39,126
	FACILITIES & SERVICES	Grounds maintenance contract	5,716	8,100	5,616	6,500	allows a couple of extra costs if needed	7,150
Litter Collection		1,044	1,560	1,080	1,450		1,600	1,728
Tree Maintenance		250	1,000	920	2,500	to incl tree report & recommended work (reserves £1500)	2,500	continue any recommended work (or from reserves?)
Waleran CI Rent			10		10		10	10
Play equipment inspection		740	524	434	534		525	550
Electricity		581	755	1,591	1,850	already over	1,100	revised from actual
New play equipment					14,000	MUGA goal and surfacing (reserves)		any expenditure will be from reserves
Trees at Oakwood Grove		3,330						
Allotment Rent			10	3	14		10	10
Pavilion rates		179	540	524	524		550	600
	11,840	12,499	10,168	27,382		13,445	14,320	

VILLAGE MAINT	Village Maintenance	9,748	4,500	4,690	5,000	overspent but other cost codes under	5,500	6,000
	Playground equipment R & M	9,408	7,000	120	1,000	we are not on track to spend £7k	2,500	2,500
	Pavilion R & M	910		6,939	6,939	from reserves	600	600
	Footpath maintenance	130	1,000		250		600	600
	Pavement Works		1,000		500		600	600
		<u>20,196</u>	<u>13,500</u>	<u>11,749</u>	<u>13,689</u>		<u>9,800</u>	<u>10,300</u>
MISCELLANEOUS	Subscriptions	1,261	1,200	1,335	1,335		1,500	1,750
	Chairman's expenses	59	100		50		100	120
	Clerk/Councillor Travel	355	450	305	450	mostly me to Alderbur	450	500
	Councillor Expenses		50	24	50		50	75
	Community	2,972	3,000	2,620	3,240	Overspent: defib R & M	3,000	3,000
	Projects/grants (s.137)							
	Spider's Island youth activities	700	1,000		425	fully funded thro grant I don't think there will be anything this year	5,000	5,000
	Legal Expenses		500		500		500	500
	Asset Purchase	4,273	0	149	149			
	SID Project			2,340	2,590	from CIL reserves post and installation costs to come		
		<u>9,620</u>	<u>6,300</u>	<u>6,773</u>	<u>8,789</u>		<u>10,600</u>	<u>10,945</u>
	TOTAL expenditure	75,375	68,306	56,649	84,865		72,365	74,691
	funded from reserves & grants	- 19,135		-9,279	-25,454			
	expenditure funded from income	56,240	68,306	47,370	59,411		105.9%	103.2%

Underspend to budget is largely playground maintenance

Projects ADDED or might want to consider per minutes 118.24 d

- i.
- ii. A pilot scheme to share a youth worker included £5k per
- iii. Improve the heating in The Pavilion suggest reserves for this, see sheet
- iv. New email and Microsoft services included £750 pa
- v. Footpath projects there is £4k for environmental projects and £1.5k for circular path in reserves
- vi. New Christmas lights not included