

RESERVES FORECAST 31.3.24

	<u>General</u>	<u>CIL MUST be spent on capital</u>
Opening balance 31.3.23	66,583	
Receipts to 13.3.24	62,941	51,120
Expenditure to 13.3.24	- 73,236 -	3,936 noticeboards
Balance 13.3.24	56,288	47,184
planned revenue expenditure 14.3.24 - 31.3.24 (assume no VAT cashflow impact) -	1,834	
planned reserves expenditure 14.3.24 - 31.3.24 (ditto VAT)	-	-
expected receipts	-	-
Forecast balance 31.3.24	54,454	47,184
Made up of:		
6 months expenditure (2024-25)	34,150	there is leeway here
noticeboards		all spent
environmental projects	4,000	
LHFIG for Firs Road	2,500	
election	2,000	RECOMMEND build this as WC makes more elections chargeable from 2025 (they suggest £1.70 per elector => approx. £3,500)
circular path	1,500	
pavement clearance		DO YOU WANT TO EARMARK ANYTHING HERE?
SID	4,000	RECOMMEND increase to £5,000: could be CIL or own funds
Goal posts for rec ground		2,500
NEW Playground equip		40,684
Free reserves (could be Pavilion & playground R&M or new equip)	10,304	balancing figure, can be re-assigned to other CAPITAL SPEND
		balancing figure so can be re-assigned FOR ANYTHING
	54,454	47,184