

Explanation of variances

Name of smaller authority: **ALDERBURY PARISH COUNCIL**
 County area (local councils and parish meetings only): **WILTSHIRE**

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	92,438	152,874				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	50,701	51,990	1,289	2.54%	NO		
3 Total Other Receipts	337,429	49,381	-288,048	85.37%	YES		20/21 financial year included planning gain receipts for the Village Hall Refurbishment project in the sum of £201k and PWLB loan of £89,969, this project spanned two years.
4 Staff Costs	10,101	13,850	3,749	37.12%	YES		New clerk appointed on LC1 - 01/10/20 following a period of vacancy. Gross salary in year £10,151, HMRC NI contributions £3,698.
5 Loan Interest/Capital Repayment	0	5,140	5,140	5139900%	YES		PWLB Repayments commenced in year - 2 x payments of £2,570.
6 All Other Payments	317,593	180,888	-136,705	43.04%	YES		Village Hall refurbishment project costs spread across 2020/21 and 2021/22 budget years. 2020-21 - £247,354, 2021-22 - £112,389 this accounts for a difference of £134,965.
7 Balances Carried Forward	152,874	54,367			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	152,874	54,367				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	615,836	577,679	-38,157	6.20%	NO		
10 Total Borrowings	89,969	86,044	-3,925	4.36%	NO		

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Village Hall Contingency	5,000		
Replacement Noticeboards	5,000		
Neighbourhood Plan	5,000		
CIL	2,464		
Community Programme	8,500		
Election Fund	2000		
		<hr/>	
		27964	
General reserve	26403	<hr/>	
		26403	
Total reserves (must agree to Box 7)			<hr/> <hr/> 54367